

WESTLAKE ACADEMY

General Fund - 100

Quarter Ended 11/30/2009

REVENUES		ADOPTED BUDGET		ACTUAL YTD 11/30/09	DASHBOARD
		Annual Budget	3 Months YTD		
Local	Misc. Local Revenue	\$ 87,458	\$ 21,865	\$ 21,639	99%
Local	Gifts & Donations - BSA	420,000	105,000	222,981	212%
Local	Athletics	48,006	12,002	22,519	188%
State	Foundation State Funds	3,443,120	860,780	840,410	98%
State	TRS On-Behalf	174,285	-	-	100%
TOTAL		\$ 4,172,869	\$ 999,646	\$ 1,107,550	111%

Revenue Legend:	Positive >95%	Cautious 75% - 95%	Negative < 75%
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EXPENDITURES		ADOPTED BUDGET		ACTUAL YTD 11/30/09	DASHBOARD
		Annual Budget	3 months YTD		
FUNCTION					
Instructional	11	\$ 2,318,077	\$ 647,630	\$ 627,748	97%
Resources & Media	12	91,303	33,603	22,728	68%
Curriculum/Staff Development	13	61,655	15,414	33,442	217%
Instructional Leadership	21	92,034	27,610	24,993	91%
School Leadership	23	210,441	62,033	46,763	75%
Guidance & Counseling	31	153,340	44,220	41,096	93%
Health Services	33	53,813	16,026	15,160	95%
Food Services	35	9,018	2,600	2,589	100%
CoCurricular Activities	36	108,720	29,313	27,760	95%
Administration	41	272,714	70,940	69,394	98%
Maintenance & Operations	51	300,156	75,652	57,370	76%
Data Processing	53	140,404	45,000	45,179	100%
Community Services	61	64,858	16,215	12,593	78%
Debt Service	71	42,000	-	-	100%
TOTAL		\$ 3,918,533	\$ 1,086,256	\$ 1,026,815	95%

OBJECT CODES					
Payroll & Related	61xx	\$ 2,970,799	\$ 845,306	\$ 838,050	99%
Prof & Contracted Srv	62xx	506,290	140,123	86,716	62%
Supplies & Materials	63xx	220,051	55,013	43,698	79%
Other Operating Costs	64xx	179,393	45,815	58,350	127%
Debt Service	65xx	42,000	-	-	100%
TOTAL		\$ 3,918,533	\$ 1,086,256	\$ 1,026,815	95%

Expenditure Legend:	Positive < 100%	Cautious 101%-110%	Negative >111%
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SUMMARY	Adopted Annual Budget	Adopted YTD Budget	YTD Actuals 11/30/09
Net Revenues Over (Under) Exp	\$ 254,336	\$ (86,610)	\$ 80,735
Other Resources			
Other Uses	\$ (100,000)		
Beginning Fund Balance	504,653	504,653	504,653
Ending Fund Balance	658,989	418,043	585,388
# of Operating Days	61		55
Daily Operating Cost	\$10,736		\$10,736



GENERAL FUND

REVENUES


 **GIFTS & DONATIONS – Blacksmith Apprentice Program - \$117,981**

- Represents all the funds received at the beginning of the school year for the program. Remaining pledges are scheduled to be paid throughout the school-year. Total pledges to-date equal approximately \$437K.


 **ATHLETICS – \$10,517**

- The majority of the athletic sports registrations are received during “Back to School Night” at the beginning of the school year.

FOUNDATION STATE FUNDS – (\$20,370)

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- The adopted budget includes \$67K for ARRA Title XIV SFSF funds. (ARRA - American Recovery & Reinvestment Act of 2009; SFSF – State Fiscal Stabilization Fund). These funds are now required to be recorded and expensed in a separate Special Revenue Fund. The 3-month year-to-date amount of these funds equal approximately \$17K.

EXPENDITURES

 **FUNCTION 13 – Curriculum/ Staff Development - \$ 18,028**

Other Operating Costs – \$17,482

- All three payments (DP, MYP and PYP annual IB fees have been paid for FY 2009-2010); Total of fees equal \$32,199.

DASHBOARD - General Comment

of Operating Days = 55

The total “Actual” expenditures are overstated by approximately \$100K due to the 10 month teacher’s salary contracts. Payment is made to the teacher based on their salary divided by 10 months (not 12). The amount expensed is the amount “Earned” by the teacher based on the actual time she is teaching. When the expenditure is recorded in the first 10 months of the fiscal year, a portion is paid out to the teacher in their pay check and the remaining amount is placed in a liability account to be paid out during the summer months. If this \$100K were not included in the expenditure “Actual” year-to-date amounts, the total # of operating days would be 63.